## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: HB1730
Version: INT
Request Number: 10390
Author: Rep. Moore
Date: 2/17/2025
Impact: See Below

## **Research Analysis**

Pending

Prepared By: House Research Staff

## **Fiscal Analysis**

HB 1730 allows retired court reporters to return to employment after 60 days of retirement and continue to receive retirement benefits with earnings limitations.

According to officials with the Oklahoma Public Employees Retirement System (OPERS), the measure incentivizes active members to potentially retire earlier than they would otherwise retire, thus causing the System to pay out more in retirement benefits, which will impact the System. However, HB 1730 is limited in scope, as the measure only pertains to court reporters, which lessens the impact in comparison to previous bills that reduced the 1-year prohibition for all employees from retiring and returning to work for the same employer.

OPERS is waiting an official impact statement from the actuary. As OPERS provides feedback on the actuarial impact, this impact will be updated.

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

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